

ADCON CAPITAL SERVICES LIMITED

Regd. Office : 417, Chetak Centre NX, Near Hotel Shreemaya RNT Marg, Indore, Madhya Pradesh, 452001

CIN : L67120MP1994PLC008511 Email : adconcap@gmail.com, Website : www.adconcap.com

Statement of Unaudited Financial Results for the Quarter and Six Months ended 30th September 2023

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended 30.09.2023	Preceding 3 Months ended 30.06.2023	Corresponding 3 Months ended 30.09.2022	6 Months ended 30.09.2023	Correspondin g 6 Months ended 30.09.2022	Year to date figures as on 31.03.2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations						
	Interest Income	41.912	46.780	5.334	88.692	9.002	44.146
	Dividend Income	-	-	-	-	-	-
	Revenue from Sale of Shares	-	-	-	-	-	-
	Net Gain on Fair Value of Changes	-	-	-	-	-	10.000
	Commission Received	-	-	-	-	10.000	-
	Other Income (Capital Gain)	-	-	-	-	-	1.964
	Total Revenue from Operations	41.912	46.780	5.334	88.692	19.002	56.110
II	Other Income						
	Others (Plesae Specify)	-	-	-	-	-	-
III	Total Income (I+II)	41.912	46.780	5.334	88.692	19.002	56.110
IV	Expenses						
	Finance Costs	-	-	-	-	-	-
	Fees & Commission Expenses	-	-	-	-	-	-
	Net loss on Fair Value Changes	-	-	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock-in-trade	-	-	-	-	-	-
	Changes in Inventories of finished goods, stock-in-trade and WIP	-	-	-	-	-	-
	Employee Benefits Expenses	3.731	3.872	2.055	7.603	4.358	10.562
	Depreciation, Amortization and Impairment	-	-	-	-	-	-
	Right Issue Expenses	-	-	-	-	-	49.173
	MCA Filing Fees	-	-	29.803	-	29.803	29.803
	Other Expenses	5.346	4.012	3.089	9.358	7.315	33.808
	Total Expenses (IV)	9.077	7.884	34.947	16.961	41.476	123.346
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	32.835	38.896	(29.613)	71.731	(22.474)	(67.236)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	32.835	38.896	(29.613)	71.731	(22.474)	(67.236)
VIII	Tax Expenses						
	Current	8.537	10.113	(1.936)	18.650	-	1.026
	Deferred Tax	0.014	0.014	0.017	0.028	0.033	0.065
	Total Tax Expenses (VIII)	8.551	10.127	(1.919)	18.678	0.033	1.091
IX	Profit for the Period / Year from continuing operations (VII-VIII)	24.284	28.769	(27.694)	53.053	(22.507)	(68.327)
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	-	-	-	-	-	-
XIII	Profit for the Period (IX-XII)	24.284	28.769	(27.694)	53.053	(22.507)	(68.327)
XIV	Other Comprehensive Income						
	Fair value changes on Instruments carried at FVTOCI						
	A. Items that will not be classified to Profit or Loss						
	i) Fair value changes on instruments carried at FVTOCI	146.657	17.792	1.48	164.449	(11.39)	6.44
	ii) Less: Income Tax on above	(38.131)	(4.626)	2.96	42.757	2.96	(1.68)
	Sub-Total A	108.526	13.166	4.444	121.692	(8.430)	4.767
	B. i) Items that will be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total B	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	108.526	13.166	4.444	121.692	(8.430)	4.767
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	132.810	41.935	(23.250)	174.745	(30.937)	(63.560)
XVI	Paid-up Equity Share Capital	3,018.435	3,018.435	355.110	3,018.435	355.110	3,018.435
	Face Value of Equity Shares	1.000	1.000	1.000	1.000	1.000	1.000
XVII	Other Equity	161.219	-	-	-	19.096	(13.527)
XVIII	Earnings per Share from Continuing Operations						
	a) Basic	0.008	0.010	(0.078)	0.018	(0.063)	(0.021)
	b) Diluted	0.008	0.010	(0.078)	0.018	(0.063)	(0.062)
XVIII	Earnings per Share from Discontinued Operations						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations						
	a) Basic	0.008	0.010	(0.078)	0.018	(0.024)	(0.021)
	b) Diluted	0.008	0.010	(0.078)	0.018	(0.024)	(0.062)

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 7th November 2023.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The format of above results has been prescribed by SEBI vides their Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2022) applicable to the Companies those are required to comply with Ind AS.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for pervious quarter/year have been re-stated/re-classified wherever necessary.

Place : Indore

Date : 7th November, 2023

For Adcon Capital Services Limited

Sd/-

Piyush Saraf
Managing Director

ADCON CAPITAL SERVICES LIMITED

Statement of Cash Flow Annexed to the Balance Sheet as at 30th Sept 2023

Rs. In Lakh

Particulars	30.09.2023	30.09.2022
A. <u>Cash Flow from Operating Activities</u>		
<i>Net Profit before Tax and Extraordinary Items</i>	71.731	(22.475)
<i>Adjustments for</i>		
Interest Received	-	-
Dividend Received	-	-
Profit on Sale of Investments	-	-
<i>Operating Profit before Working Capital Changes</i>	71.731	(22.475)
<u>Adjustments for Working Capital Changes</u>		
Decrease/(Increase) in Investment	-	-
Decrease/(Increase) in Loan & Advances	(20.571)	(14.990)
Decrease/(Increase) in Trade Receivable	(0.580)	2.196
Decrease/(Increase) in Inventories	-	-
Decrease/(Increase) in Other Current Assets	8.338	-
Decrease/(Increase) in Other Financial Assets	-	-
(Decrease)/Increase in Other Current Liabilities	7.235	0.300
(Decrease)/Increase in Short-Term Provisions	-	(0.070)
<i>Cash Generated from operations</i>	66.153	(35.039)
Income Tax for the year	18.650	-
Deferred Tax Assets	-	-
<i>Net Cash From Operating Activities</i>	47.503	(35.039)
B. <u>Cash Flow From Investing Activities</u>		
Purchase of Investments	-	-
Proceeds from Sale of Investments	-	-
Interest Income / (Expense)	-	-
Dividend Received	-	-
<i>Net Cash from Investing Activities</i>	-	-
C. <u>Cash Flow From Financing Activities</u>		
Proceeds from Right Issue	-	-
<i>Net Cash used in Financing Activities</i>	-	-
Net Decrease in Cash & Cash Equivalents (A+B+C)	47.503	(35.039)
Opening Balance of Cash & Cash Equivalents	21.839	67.808
Closing Balance of Cash & Cash Equivalents	69.342	32.769

ADCON CAPITAL SERVICES LIMITED
Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	For the Half Year Ended	
	30th Sept 2023	31st March 2023
	Un-Audited	Audited
FINANCIAL ASSETS		
Cash & Cash Equivalent	3.238	3.539
Bank Balances	66.104	18.300
Receivables		
Trade Receivables	49.342	48.762
Other Receivables	-	-
Loans	2,841.389	2,820.818
Investments	248.871	84.422
Other Financial Assets	29.593	29.593
Total Financial Assets	3,238.537	3,005.434
NON-FINANCIAL ASSETS		
Inventories	-	-
Current Tax Assets (Net)	-	8.338
Deferred Tax Assets (Net)	-	-
Property, Plant & Equipments	0.026	0.026
Investment in Property	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Other Non-Financial Assets (Deferred Revenue Expenditure)	-	-
Total Non Financial Assets	0.026	8.364
TOTAL ASSETS	3,238.563	3,013.798
EQUITY & LIABILITIES		
Equity attributable to Owners of Parents		
Equity Share Capital	3,018.435	3,018.435
Other Equity	161.219	(13.527)
Total Equity ...	3,179.654	3,004.908
Share Application Money Pending Allotment	-	-
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	-	-
Payables		
Trade Payables		
Total Outstanding Dues of Micro Enterprises And Small	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises	-	-
Other Payables		
Total Outstanding Dues of Micro Enterprises And Small	-	-
Total Outstanding Dues of Creditors Other Than Micro Enterprises	-	-
Debt Securities	-	-
Borrowings (Other than Debt Securities)	-	-
Deposits	-	-
Subordinated Liabilities	-	-
Other Financial Liabilities	-	-
Other Non Current Liabilities	-	-
Total Financial Liabilities ...	-	-
Non-Financial Liabilities		
Current Tax Liabilities (Net)	3.535	-
Provisions	-	-
Deferred Tax Liabilities (Net)	44.088	1.304
Other Non-Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	11.286	7.586
Total Non Financial Liabilities ...	58.909	8.890
Total Liabilities	58.909	8.890
Total Equity & Liabilities	3,238.563	3,013.798